

# Extractive Sector Transparency Measures Act - Annual Report



**Reporting Entity Name** NOVAGOLD RESOURCES INC.

**Reporting Year** **From** 2019-12-01 **To:** 2020-11-30 **Date submitted** 2021-03-16

**Reporting Entity ESTMA Identification Number** E258877

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field) Donlin Gold LLC, AGC Resources Inc.

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** /s/ David Ottewell **Date** 2021-03-16

**Position Title** Chief Financial Officer

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|   |                         |                       |                                   |
|---|-------------------------|-----------------------|-----------------------------------|
| <b>Reporting Year</b>                               | <b>From:</b> 2019-12-01 | <b>To:</b> 2020-11-30 |                                   |
| <b>Reporting Entity Name</b>                        | NOVAGOLD RESOURCES INC. |                       | <b>Currency of the Report</b> USD |
| <b>Reporting Entity ESTMA Identification Number</b> | E258877                 |                       |                                   |
| <b>Subsidiary Reporting Entities (if necessary)</b> |                         |                       |                                   |

### Payments by Payee

| Country                  | Payee Name                                 | Departments, Agency, etc... within Payee that Received Payments | Taxes | Royalties | Fees      | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes |
|--------------------------|--|---|-------|-----------|-----------|-------------------------|---------|-----------|-------------------------------------|----------------------------|-------|
| United States of America | State of Alaska                            | Dept. of Natural Resources                                      |       |           | 1,295,000 |                         |         |           |                                     | 1,295,000                  |       |
| United States of America | State of Alaska                            | Dept. of Environmental Conservation                             |       |           | 13,000    |                         |         |           |                                     | 13,000                     |       |
| United States of America | State of Alaska                            | Dept. of Administration   |       |           | 20,000    |                         |         |           |                                     | 20,000                     |       |
| United States of America | Government of the United States of America | Bureau of Land Management                                       |       |           | 139,000   |                         |         |           |                                     | 139,000                    |       |
| United States of America | Government of the United States of America | U.S. Geological Survey  |       |           | 55,000    |                         |         |           |                                     | 55,000                     |       |
| United States of America | Government of the United States of America | Federal Aviation Administration                                 |       |           | 8,000     |                         |         |           |                                     | 8,000                      |       |

**Additional Notes:**

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|   |                         |                       |                                   |
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### Payments by Project

| Country                  | Project Name    | Taxes | Royalties | Fees      | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes |
|--------------------------|-----------------|-------|-----------|-----------|-------------------------|---------|-----------|-------------------------------------|------------------------------|-------|
| United States of America | Donlin Gold LLC |       |           | 1,521,000 |                         |         |           |                                     | <b>1,521,000</b>             | 1     |
| United States of America | Closure sites   |       |           | 9,000     |                         |         |           |                                     | <b>9,000</b>                 | 2     |

**Additional Notes:**

1 Donlin Gold LLC is a non-reporting U.S. entity. Its shares are owned 50/50 by subsidiaries of Barrick Gold Corporation ("Barrick") and NOVAGOLD RESOURCES INC. (NG), each of which is a reporting entity under the Act. Neither Barrick nor NG control Donlin Gold LLC. The fiscal year-end is November 30, 2020 for Donlin Gold LLC and NG. The fiscal year-end for Barrick is December 31, 2020. Therefore, to enhance transparency, Barrick and NG have nominated NG to include 100% of payments made by Donlin Gold LLC in this ESTMA Report.

2 Payments made by AGC Resources Inc., a wholly-owned subsidiary of NOVAGOLD RESOURCES INC. to the State of Alaska, Dept. of Environmental Conservation, related to a closure site.