



NovaGold

Corporate Profile

COMMON SHARES
 Exchanges: **NYSE-AMEX, TSX**
 Ticker symbol: **NG**
 Shares outstanding: 233.3M
 Fully diluted: 287.6M
 Fiscal year end: November



With superior assets, experienced partners, and exploration upside, NovaGold is focused on advancing its world-class projects toward permitting and production.

Investment Highlights

World-class projects. NovaGold has 50% interests in two of the world's largest undeveloped gold and copper-gold projects, an advanced-stage high-grade copper-zinc exploration project and other exploration-stage properties.

Senior operating partners. With Barrick and Teck partnerships in place, NovaGold's projects offer lower risk and higher potential value than many other development-stage mining companies can provide.

Safe geopolitical locations. NovaGold's core properties are located in Alaska and British Columbia, regions with supportive governments and a long history of mining.

Superior leverage to gold. With a reserve/resource base comparable to many of the world's prominent producers, NovaGold offers a compelling investment opportunity in a rising metals market.

Strong community relationships. NovaGold has strong, collaborative relationships with local communities and its aboriginal partners.

Excellent trading liquidity. NovaGold trades more than 5 million shares daily on the TSX and NYSE-AMEX.

Top five shareholders. Electrum Strategic Resources, Paulson & Co., Soros Fund Management, Aletheia Research, Tradewinds Global Investors.

World-class portfolio of North American gold and copper-gold projects

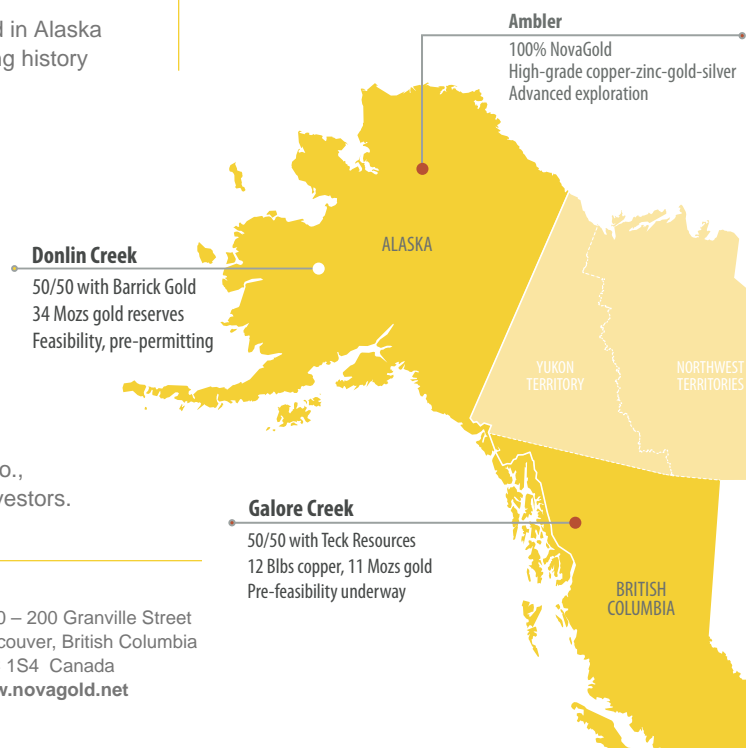
Donlin Creek (Southwest Alaska)
 50% Ownership (50% Barrick Gold U.S. Inc.)
 P&P: 33.6 Mozs gold, M&I: 4.3 Mozs gold
 INF: 4.4 Mozs gold

Revising feasibility study to include natural gas pipeline. Feasibility revision scheduled for Q3-2010, with permit applications to follow. Production estimated at more than 1 million ounces annually with a 25-year mine life.

Galore Creek (Northwest British Columbia)
 50% Ownership (50% Teck Resources)
 M&I: 8.9 Blbs copper, 7.3 Mozs gold, 123 Mozs silver
 INF: 3.5 Blbs copper, 3.3 Mozs gold, 61 Mozs silver
 Pre-feasibility targeted for Q2-2011 to provide updated capital cost and production estimates and construction timeline.

Ambler (Northern Alaska)
 100% Ownership
 M&I: 1.5 Blbs copper, 2.2 Blbs zinc
 0.5 Mozs gold, 32 Mozs silver
 INF: 937 Mlbs copper, 1.3 Blbs zinc
 0.3 Mozs gold, 19 Mozs silver

Continuing with community engagement, exploration and various technical and environmental studies to prepare for pre-feasibility study.



Contact
 Rhylin Baillie
 Director, Communications
 & Investor Relations

Telephone: 604-669-6227
 Toll-free: 1-866-669-6227
 Facsimile: 604-669-6272
 E-mail: info@novagold.net

2300 – 200 Granville Street
 Vancouver, British Columbia
 V6C 1S4 Canada
www.novagold.net

Superior Assets

NOVAGOLD'S RESERVES & RESOURCES

16.8M ozs Gold Reserves		
6.2M ozs Gold Measured & Indicated	94M ozs Silver Measured & Indicated	6.0B lbs Copper Measured & Indicated
4.3M ozs Gold Inferred	51M ozs Silver Inferred	2.7B lbs Copper Inferred

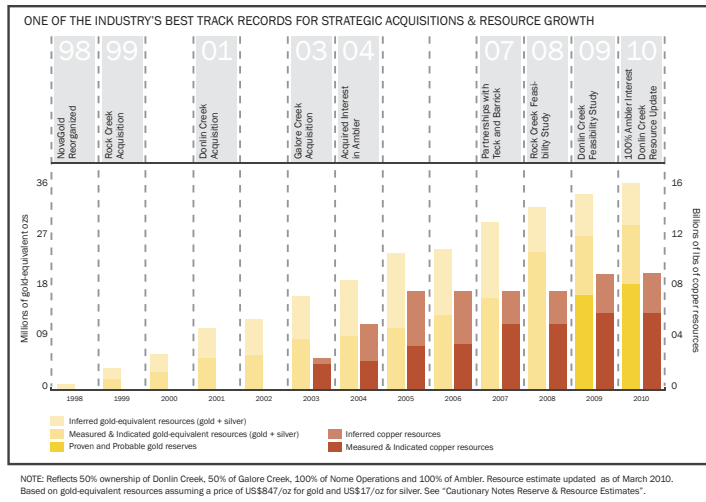
Superior Partnerships

NovaGold excels at building strong partnerships at its projects, both with local communities and at the operating level.

Operating partners. Partnered with Barrick Gold and Teck Resources at Donlin Creek and Galore Creek, respectively, NovaGold will benefit from the project development, construction and operations expertise of two of the world's largest mining companies.

Community partners. By soliciting feedback and bringing tangible, long-lasting benefits, NovaGold earns the acceptance and support of local communities throughout project development.

Exploration Success



Resource Growth

NovaGold's track record in identifying new opportunities and expanding its reserve/resource base is one of the best in the industry.

All of NovaGold's current projects are in big districts with significant exploration upside, and the Company continues to look for new exploration properties to add to its portfolio.

At total acquisition and discovery costs of less than \$4 per ounce of gold, NovaGold's discovery rates far surpass industry averages and will continue to be a major catalyst for NovaGold's growth.

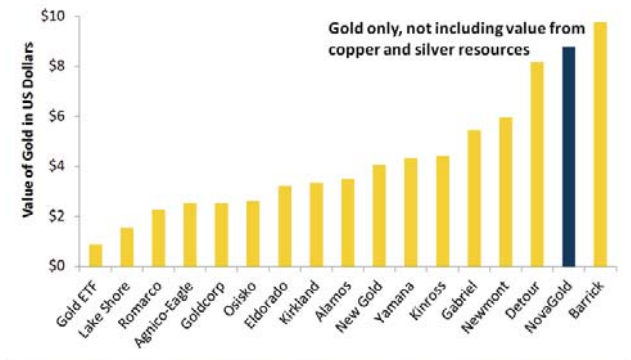
Superior Leverage to Gold and Copper

With nearly 17 million ounces of gold reserves and an additional 10.5 million ounces of gold resources, each 10 shares of NovaGold represents 1.1 ounces of gold to investors.

NovaGold also offers significant leverage to the copper market. With nearly 9 billion of pounds of copper resources, each 10 shares of NovaGold represents 260 pounds of copper to investors.

In the current environment of increasing demand for both gold and copper, NovaGold is well positioned to advance its projects and be a key player in this strong metals market.

Value of Gold Resource Per Dollar Invested = Leverage



Source: Intierra and Yahoo Finance. TSX share price at February 25, 2011. Calculated using \$1200/oz gold. Your dollar value of gold resource per \$1 invested = (gold P&P reserves + gold M&I resources / shares outstanding) / share price x \$1200/oz gold.



Management Team

Rick Van Nieuwenhuysse, *President & CEO*
 Gil Leathley, *Senior Vice President & COO*
 Elaine Sanders, *Vice President & CFO*
 Kevin Francis, *Vice President Technical Services*
 Sacha Iley, *Vice President Human Resources*

Joe Piekenbrock, *Vice President Exploration*
 Ron Rimelman, *Vice President Environment, Health, Safety & Sustainability*
 Rhylin Baillie, *Director Communications & Investor Relations*
 Sharon Olmstead, *Director Operations Financial Management*
 Mike Stammers, *Manager of Land*